



THE ROYAL ASTRONOMICAL SOCIETY OF CANADA
LA SOCIÉTÉ ROYALE D'ASTRONOMIE DU CANADA

203-4920 DUNDAS STREET W, TORONTO ON M9A 1B7
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ANNUAL MEETING
RÉUNION ANNUELLE

2011

Agenda
Nomination of Secretary
Election of Auditor
Proxy 2011 and Explanation

ANNUAL REPORT
RAPPORT ANNUEL

2010

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RÉUNION ANNUELLE 2011—ORDRE DU JOUR

THE ROYAL ASTRONOMICAL SOCIETY OF CANADA LA SOCIÉTÉ ROYALE D'ASTRONOMIE DU CANADA



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Réunion annuelle 2011

La Réunion annuelle des membres aura lieu le dimanche 5 juillet 2011, de 9h à 11h H.A.C.
au E3-270 (Centre d'ingénierie et de technologie de l'information), Université du Manitoba, Winnipeg, Manitoba

Ordre du jour

1. Approbation de l'ordre du jour

2. Procès-verbal de la Réunion annuelle 2010

(publié dans la version électronique du rapport annuel 2010 qui se trouve dans la section réservée aux membres du site Web de la SRAC (www.rasc.ca/private/minutes))

3. Rapports des Officiers

Président	(Mary Lou Whitehorne)	États financiers	
1ère Vice-Présidente	(Glenn Hawley)	Motion pour accepter les états financiers	
2e Vice-Présidente	(Colin Haig)	Directrice exécutive	(Deborah Thompson)
Secrétaire/rapporteur	(James Edgar)		
Trésorier	(Mayer Tchelebon)		

4. Rapports des comités permanents

Prix	(Dave Lane)	Histoire	(Randall Rosenfeld)
Constitution	(Glenn Hawley)	Membres & Promotion	(vacant)
Éducation	(Ron Macnaughton)	Nomination	(Colin Haig)
Exécutif	(Mary Lou Whitehorne)	Observation	(Chris Beckett)
Finance	(Mayer Tchelebon)	Publications	(Glenn Hawley)

5. Rapports des comités spéciaux

Pointeur au laser vert	(Randall Rosenfeld)
Technologie de l'information	(Ryan May)
Réduction de la pollution lumineuse	(Robert Dick)

6. Élection d'un Vérificateur

7. Autres questions

8. Clôture

ANNUAL MEETING 2011—AGENDA

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Annual Meeting 2011

The Annual Meeting of members will be held on Sunday, 2011 July 3, from 9:00 to 11:00 CDT
in room E3-270 EITC at the University of Manitoba, Winnipeg, Manitoba

Agenda

1. Approval of Agenda

2. Minutes of the 2010 Annual Meeting

(Published in the on-line version 2010 Annual Report, and located on the Members-only section on the Web site (www.rasc.ca/private/minutes))

3. Reports of Officers

President	(Mary Lou Whitehorne)	Financial Statements	
1st Vice-President	(Glenn Hawley)	Motion to approve the financial statements	
2nd Vice-President	(Colin Haig)	Executive Director	(Deborah Thompson)
Secretary/Recorder	(James Edgar)		
Treasurer	(Mayer Tchelebon)		

4. Reports of Standing Committees

Awards	(Dave Lane)	History	(Randall Rosenfeld)
Constitution	(Glenn Hawley)	Membership & Promotion	(vacant)
Education	(Ron Macnaughton)	Nominating	(Colin Haig)
Executive	(Mary Lou Whitehorne)	Observing	(Chris Beckett)
Finance	(Mayer Tchelebon)	Publications	(Glenn Hawley)

5. Reports of Special Committees

Green-Laser Pointer	(Randall Rosenfeld)
Information Technology	(Ryan May)
Light-Pollution Abatement	(Robert Dick)

6. Election of Auditor

7. Other Business

8. Adjournment

SECRETARY NOMINATION

BIOGRAPHY OF THE NOMINATED NATIONAL SECRETARY

(Candidate proposed by the Nominating Committee)

James Edgar

James Edgar, an RASC member since 2000 and a Life Member since 2001, quickly became involved in the Society. His participation on several Society publication production teams keeps him busy throughout the year—he is Editor's Assistant and Proofreader for the *Observer's Handbook*, Production Manager for the *Journal*, and Proofreader for the *Observer's Calendar*. Since the summer of 2007, James has combined the positions of Recorder and National Secretary. He is actively seeking election to the National Secretary position in 2011, a job for which he is well suited. In addition to the foregoing activities on a national front, James writes a monthly astronomy article that appears in over 20 weekly newspapers in south-eastern Saskatchewan.

BIOGRAPHIE DE LA SECRÉTAIRE NATIONAL NOMINÉE

(Candidature proposée par le Comité des nominations)

James Edgar

James Edgar est membre de la SRAC depuis l'an 2000 et membre à vie depuis 2001, s'impliquant très tôt dans les activités de la Société. Ses activités au sein d'équipes de production de plusieurs publications de la Société le tiennent occupé à l'année longue. Il est l'adjoint de l'Éditeur et vérificateur de textes du *Observer's Handbook*, responsable de la production du *Journal* et vérificateur de textes du *Observer's Calendar*. Depuis l'été 2007 James cumule les fonctions de Rapporteur et de Secrétaire national de la Société. Il souhaite être élu Secrétaire national en 2011, fonction pour laquelle il est éminemment qualifié. En plus de ses activités nationales, James rédige une chronique mensuelle sur l'astronomie, publiée dans plus de 20 hebdomadaires dans le sud-est de la Saskatchewan.

ELECTION OF AUDITOR — ÉLECTION D'UN VÉRIFICATEUR

Motion — Election of Auditor

Moved that Tinkham and Associates be elected as Auditor of the RASC.

Proposition — Choix d'un vérificateur

Motion pour désigner Tinkham and Associates à titre de vérificateurs de la SRAC.

Note: The complete Annual Report is available on-line at:
www.rasc.ca/private/annualreports/2010annualreportb.pdf

Should you encounter any problems with logging in, read this page:
www.rasc.ca/loginfaq.shtml

The extended version includes the following:

- 2010 Annual Meeting Minutes
- 2010 Annual Reports from Centres
- 2011 Award Winners
- 2011 Centre addresses and Executives
- 2011 National Council

THE ROYAL ASTRONOMICAL SOCIETY OF CANADA
 LA SOCIÉTÉ ROYALE D'ASTRONOMIE DU CANADA

PROXY 2011

Your name: (please print)

I, being a voting member in good standing of the Royal Astronomical Society of Canada (RASC), hereby appoint Proxy Holder:

(please print)

to attend and vote on my behalf at the Annual Meeting of the RASC to be held on 2011 July 5, and at any adjournments. I hereby revoke any Proxy that I have previously given for this meeting.

I understand that the following instructions are guidelines for the Proxy Holder only and that, having discussed these issues with me, the Proxy Holder will use best judgement when applying my proxy.

Motion — Election of Auditor:

Tinkham & Associates

For: _____ Against: _____

Holder's Discretion: _____

I understand that the Proxy Holder has the right to also withhold my proxy if relevant new information is presented at the annual meeting that addresses my concerns and that the withholding of my proxy would be in my best interest. I also understand that the Proxy Holder will provide me with a summary of the results, how my proxy was voted, and in the event my proxy was withheld, an explanation of why it was withheld.

Date: _____

Signature: _____

PROCURATION 2011

Votre nom: (en lettres moulées)

Étant un membre votant en règle de La société royale d'astronomie du Canada (SRAC), je nomme comme mandataire:

(en lettres moulées)

pour exercer mon vote par procuration lors de la Réunion annuelle, le 3 juillet 2011, et de tous reports de celle-ci. J'annule, par la présente, toute procuration antérieure visant la même réunion.

Je reconnais que ces instructions ne servent qu'à guider mon mandataire et qu'ayant discuté de ces questions avec moi, mon mandataire utilisera son bon jugement en exerçant le mandat.

Motion — nomination des vérificateurs:

Tinkham & Associates

pour: _____ contre: _____

à la discrétion du mandataire: _____

Je reconnais que le mandataire a le droit de voter différemment de ma procuration si de nouvelles informations présentées lors de la réunion répondent à mes préoccupations et que ce geste serait dans mon meilleur intérêt. Le mandataire m'informerait des résultats et de l'usage qu'il aura fait de ma procuration et, si elle n'est pas suivie, il m'expliquera pourquoi.

Date: _____

Signature: _____

Notice to members regarding Proxies:

Dear RASC member,

The best way to participate in the Annual Meeting is to attend the meeting and to vote in person. This allows you to cast your vote, based both on the opinions that you held prior to the meeting and also on the discussion that takes place at the meeting itself.

If you cannot attend the Annual Meeting, but wish to participate, you may ask someone else who will be at the meeting to cast a vote on your behalf. That person (referred to as your "Proxy Holder") may vote for you only if she (or he) is a voting member in good standing of the RASC and has been properly appointed by you by properly completing, dating, and signing the form of Proxy on the previous page. This should only be done after you have reviewed the issues with your intended Proxy Holder and he/she has agreed to act on your behalf in the manner indicated. A person can refuse to be your Proxy holder if they feel they cannot in good conscience represent you as you have indicated.

In order to be valid, your Proxy must, at a minimum, bear your name, the name of the Proxy Holder, your signature, and the date when you sign the Proxy. Give, mail, or fax the completed Proxy form to your Proxy Holder by **2011 June 25**.

If you personally do not know anyone attending the General Meeting, you may wish to contact one of the members in good standing listed below to determine if one of them is willing to act as your Proxy Holder. Your Proxy Holder may not transfer your Proxy to another person.

You may instruct your Proxy Holder how to vote on your behalf, either by completing the appropriate sections on the form or by attaching clear written instructions. In spite of any instructions that you give to your Proxy Holder, she or he may withhold your Proxy on any motion, if relevant new information is presented at the Annual Meeting that addresses your concerns and that the withholding of your Proxy would be in your best interest.

After the Annual Meeting, the Proxy Holder will provide you with summary of the results, how your Proxy was voted, and in the event your Proxy was withheld, an explanation of why it was withheld.

Choose your Proxy Holder wisely and follow up with them after the Annual Meeting.

If you personally do not know anyone attending the Annual Meeting, you may wish to contact one of the members in good standing listed below to determine if one of them is willing to act as your Proxy Holder. Your Proxy Holder may not transfer your Proxy to another person.

proxy1@rasc.ca = Dave Chapman (Halifax)

proxy2@rasc.ca = Peter Jedicke (London)

proxy3@rasc.ca = Scott Young (Winnipeg)

Note au sujet des procurations:

Cher membre de la SRAC,

La meilleure façon de participer et de voter à la Réunion annuelle est encore d'y être. Cela vous permet de voter de façon éclairée non seulement à partir de ce que vous saviez déjà mais aussi à la lumière des débats qui se tiendront à la réunion.

Si vous ne pouvez être présent, vous pouvez mandater, par procuration, une personne présente pour voter en votre nom. Cette personne (votre mandataire) peut voter en votre nom seulement si elle est un membre votant en règle de la SRAC et si vous l'avez dûment mandatée en complétant, datant et signant la procuration à la page précédente.

Vous ne devriez pas mandater une personne sans avoir discuté avec elle des questions qui vous intéressent et sans qu'elle n'accepte d'exercer le mandat selon votre volonté. Une personne a le droit de refuser le mandat si elle pense qu'elle ne peut pas, en toute conscience, l'exercer selon votre volonté.

La procuration doit, au minimum, porter votre nom, le nom d'un mandataire, votre signature et la date de cette signature. Vous devez remettre le formulaire à votre mandataire (en personne, par la poste, courriel, fax) avant le **2011 juin 25**.

Si vous ne connaissez par personne qui va à la réunion, vous pouvez contacter un des membres sur la liste ci-dessous afin de déterminer s'il y en a un qui accepterait d'être votre mandataire. Votre mandataire ne peut pas transférer votre procuration à une autre personne.

Vous pouvez demander à votre mandataire de voter comme vous le désirez sur les diverses propositions en complétant la partie pertinente au recto ou en fournissant des instructions claires et écrites. Nonobstant vos instructions, le mandataire a le droit de ne pas exercer votre mandat lors d'un vote si on y présente des renseignements qui répondent à vos inquiétudes et qui font en sorte qu'il y va de votre intérêt de ne pas voter.

Après la réunion, le mandataire vous fera rapport des résultats, de la façon qu'il a exercé votre procuration, et dans le cas d'un non-vote, il vous expliquera pourquoi.

Choisissez sagement votre mandataire; communiquez avec votre mandataire avant et après la réunion.

Si vous ne connaissez personne qui participera à la Réunion annuelle, veuillez communiquer avec un des membres en règle ci-dessous et vérifiez si l'un d'eux accepterait d'être votre mandataire. Cette personne n'est pas autorisée à transférer votre procuration à une autre personne.

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PRESIDENT'S MESSAGE

This was the year after International Year of Astronomy, and it should come as no surprise to anyone that the energetic, enthusiastic, and dedicated members of the RASC continued with increased public education and outreach activities all through 2010. IYA lives on in the many expanded and enriched programmes carried out by RASC members and Centres throughout Canada. It is impressive and rewarding to see the number of partnerships that have been built and that continue to thrive between the Society, our Centres, and non-RASC organizations, in an astonishingly successful effort to provide relevant and enjoyable outreach opportunities for all Canadians.

The collaborative connections between the RASC, the Canadian Astronomical Society (CASCA) and the Fédération des Astronomes Amateurs de Québec (FAAQ) continued to strengthen, most especially through the Beyond IYA national executive committee. This committee met monthly by teleconference, with representatives from all three organizations. The goal is to keep open lines of communications between all three groups and to share best practices between organizations for the benefit of all three. One major project of the group was to create a joint national EPO award to be given annually to one member of each of the three organizations every year. Watch for this award to be announced later in 2011.

It is important to say here and now that the RASC is the beneficiary of many generous people who donate time, energy, expertise, and money to further the objectives of the Society. On behalf of the Society, I thank all those generous donors who support the work of the Society and help make it the success story that it is. Without you and your contributions we would be greatly diminished.

This year of 2010 saw a number of significant administrative changes in the RASC. In late June we hired our first Executive Director, Deborah Thompson. The Society has grown in complexity, and functions in an increasingly complicated and fast-paced external environment. It became impossible for volunteer executive members to attend to the many daily demands of running a Society that is simultaneously a membership, publishing, and charitable organization. Full-time professional management staff was urgently needed and is now in place. The last half of 2010 saw many adjustments in how we conduct business. By the end of the year, improved practices and processes were in place and most of the hurdles had been successfully cleared. The National Office and the Society are in good hands with Deborah at the helm.

Early in the year, we also hired a new Membership and Publications Co-ordinator. Irina Mosquera has proved her worth through many valuable contributions to National Office operations.

November saw the departure of Jo Taylor, our National Office Manager. We thank Jo for her many contributions to the Society and wish her well in her new endeavours beyond the RASC.

Two major projects undertaken during the second half of the year were the development of a strategic plan and a marketing communications plan for the Society. This is the first time the RASC has ever engaged in focussed, long-term planning for its future. Planning is critical to good management and governance. It helps ensure that we stay relevant and responsive to the needs of our communities. It contributes to stability and growth, and enables us to monitor progress and assess results. I thank everyone who participated in the consultation and planning process for this important and forward-looking project.

Other happenings in 2010 include:

- * Our new Public Speaker Programme was launched. It aims to support our Centres and to encourage knowledge transfer between Centres. There has been good uptake on this new programme and we anticipate a vibrant and successful programme into the future.
- * The Walter Helm fund has received interpretation and direction from the Court as to the present and future disposition of annual income from the Fund. There is an agreement in place between the Society that administers the fund and the Toronto Centre, which will use the annual income from the Fund in its activities at the David Dunlap Observatory building.
- * The new Investment Management Strategy for the Society has been implemented, with almost all funds having been transferred to the new professionally managed portfolio.
- * The implementation of the iMIS system has been substantially completed and is working well.
- * The Toronto Centre has fully opted in to the national membership-handling service. Membership-handling processes are now standardized across the Society.
- * The introduction of HST in Ontario and British Columbia, and a PST increase in Nova Scotia, resulted in some administrative complications that have since been resolved. It was challenging to incorporate four different tax regimes into our operating systems.
- * Newly unified promotional materials were developed this year to better promote RASC membership and publications, and were well received. Look for continued improvements in the future as a result of the new marketing and communications plan.

During the last half of the year, I was pleased to be able to visit two centres, one on each end of the country. In October, piggy-backed on a non-RASC trip, I was able to travel to the Prince George Centre and meet with Centre members, visit the impressive Centre observatory, and give a public presentation. In November, I visited the New Brunswick Centre, gave a presentation and enjoyed a lively evening out with Centre members. Visits such as these are wonderful opportunities to get to know Centre members, as well as local issues, challenges, and success stories. As always, I am impressed by the warmth and friendly hospitality of RASC members across Canada. You are awesome!

In conclusion, I thank my executive committee predecessors for the dedicated work done over the years to build this great Society. Thanks to Dave Lane for keeping a neat and tidy presidential desk that I am honoured to inherit. My thanks also go to my executive colleagues, on whom I depend for advice and assistance every day. Also, a big debt of thanks goes to our National Office staff, without which we would be adrift in a large and forbidding ocean. Lastly (but not least!) I commend the generous spirit of our members, Centres, and committees who personify the shining stars through the RASC.

Mary Lou Whitehorne
President

SECRETARY'S MESSAGE

It gives me great pleasure to report on the success of the Public Speaker Programme. There were relatively few events in 2010, but only because the programme began partway through the year; it didn't get into full swing until autumn. The London, Hamilton, Windsor, and Sarnia Centres put the programme to just the use intended by bringing Paul Gray in from New Brunswick to speak at all four Centres. Halifax Centre had a First Nations speaker, Elder Murdena Marshall, to speak on the Mi'kmaq night-sky story "Muin and the Seven Bear Hunters." And Toronto and Mississauga Centres combined forces with the Ontario Science Centre to bring another First Nations speaker, Wilfred Buck of Winnipeg, to speak about First Nations Astronomy. This year, 2011, promises to be a very busy year for the PSP.

In last year's report, I wrote that we had hired Irina Mosquera, Membership and Publications Co-ordinator; Irina has just left on maternity leave. This year, we have more new faces at National Office: Deborah Thompson, Executive Director, Fiona Wilson, Office Administrator, and just recently, we hired a part-time employee to help with improving the Journal readership,

Emily Cornford. Our employees work diligently through each year, fulfilling orders, processing memberships, helping us with administrative chores, and ensuring the Society has a "tidy place" - they are the glue holding the Society together. If you ever have a chance to drop into the office in Toronto, they would be pleased to meet you and give you a short tour (the office isn't very large!).

Finally, we extend our condolences to the families and friends of the following deceased Members who passed away in 2010: Yni Ebbers, William Polomark, Edwin Newcombe (Edmonton); Ralph Fraser, Wayne Edwards-Taylor, David Toth (London); Al Andrews (Regina); Bruce Brandell (Saskatoon); Olga Kuderko, Michel Lerman (Toronto); Maurice Young (Victoria); Russ McLeod (Winnipeg); John K. Prentice, Dr. Audouin Dollfus, Stephen Mitchell, Dr. Jean Petrie, Larry Sumner, John Prentice (Unattached).

James Edgar
Secretary

Membership Statistics 2000-2010

Centre	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Belleville	37	26	32	35	33	32	29	26	N/A	N/A	N/A
Calgary	271	300	317	313	278	302	323	321	315	315	310
Charlottetown	25	24	24	22	21	20	19	20	16	18	15
Edmonton	260	257	258	255	241	261	267	271	262	249	222
Halifax	159	155	157	162	152	171	197	214	196	186	172
Hamilton	66	70	76	80	82	91	91	113	114	122	109
Kingston	74	90	98	106	125	128	110	132	145	146	152
Kitchener-Waterloo	115	116	118	104	101	127	127	133	114	106	95
London	118	97	101	104	99	112	115	119	118	115	115
Mississauga	120	127	120	103	53						
C.F de Montréal	22	24	23	28	32	32	30	40	39	36	38
Montréal	87	103	107	99	105	109	108	121	116	106	102
New Brunswick	66	75	79	88	78	75	70	59	62	46	29
Niagara	71	82	97	104	101	114	123	117	109	97	91
Okanagan	116	103	88	86	85	83	85	92	87	70	61
Ottawa	370	389	410	416	396	447	469	500	480	457	431
Prince George	64	64	79	67	82	75	40	43	42	25	N/A
Québec	17	17	35	44	40	39	38	38	45	50	63
Regina	62	52	48	55	53	47	53	59	56	47	30
St. John's	45	48	47	52	49	51	44	54	54	45	47
Sarnia	15	19	24	25	27	27	32	26	27	27	31
Saskatoon	72	71	71	78	76	70	67	73	70	73	76
Sunshine Coast	35	32									
Thunder Bay	46	44	37	41	40	39	41	43	39	38	32
Toronto	554	502	506	610	622	748	841	889	886	775	792
Vancouver	244	251	263	256	238	267	291	313	292	294	275
Victoria	166	185	173	188	177	186	192	200	188	200	159
Windsor	96	96	98	94	89	105	122	125	120	107	102
Winnipeg	168	162	169	157	136	132	140	136	114	105	99
Unattached	434	459	530	561	512	538	591	610	575	552	558
Honorary	11	15	15	14	15	15	14	14	13	13	13
Total	3995	4040	4216	4347	4138	4443	4655	4901	4688	4420	4230

Membership by Type

Type	Number	% of Total
Ordinary	3557	89.3
Life	325	8.2
Youth	99	2.5
Honorary	(11)	n/a

Membership by Country

Country	Number	% of Total
Canada	3752	94.2
USA	189	4.7
Other	40	1.1

TREASURER'S MESSAGE

We have recorded a surplus of \$20,105 for 2010. While the accompanying audited statements are still stated as they always were, I would like offer a new analysis – a breakdown for each of our three business segments: Memberships, Publications, and Charity.

Memberships lost \$11,596 in 2010, due to a membership fee level that was insufficient to cover the increased payroll from the new Executive Director position, but was brought into line with the \$3 increase approved at the 2010 GA, and which was implemented in the fall. For accounting purposes, it is not reflected until 2011. We do expect Memberships to have a small surplus in 2011 at the current rates, and our stated goal is for self-sufficiency in the future.

Publications recorded a surplus of \$16,355, which is \$5,000 worse than expected. Publication sales dropped across the board, due to the economy, and to alternative online options available at lower cost than our print products. Publications is expected to break even in 2011, as higher payroll costs (due to the annualization of the Executive Director's salary) and lower foreign revenues (due to the higher Canadian dollar) will both impact negatively. We will be taking measures to improve the performance of this division by re-tendering all of our printing costs, with the aim of lowering the cost of production across the board.

To put the above in historical perspective, Publications used to generate much larger surpluses (due to donated content and labour), which would subsidize the much larger Membership losses, arising from far-too-low membership fees. From now on, each will stand on its own, and will be measured separately.

Our Charity segment is funded by government grants, donations, and investment income. It provides educational materials (such as IYA products), speakers for public events, Dark Sky designations for public spaces, awards for excellence in Astronomy, and sponsorships for select public events. In 2010, the division recorded a surplus of \$15,348, due to one-time benefits related to IYA, which brought extra donations. We budget a deficit of \$14,234 for 2011, as donations return to normal levels, and we undertake a second

print run of the popular Star Finders. We are always on the lookout for government grants and/or cost-sharing opportunities. We never include them in the budget, but, to the extent that they materialize, they would improve the financial performance of the division.

Our overhead expenses are allocated to all three segments. In 2010, they benefitted from a substantial decrease in information technology costs, as our new membership system is now substantially implemented. Also, travel costs have declined significantly, partially offsetting the expected increase in payroll costs due to the first six-month experience of the new Executive Director.

We have also taken measures to improve the income from the investment of our endowment. This impacts only the Charity segment, as it is deemed to be the owner of all of our investible assets. As reported previously, these funds have been transferred from various GICs and savings products to the ScotiaMcLeod Managed Portfolio. By the time you read this, all of our funds will be there, and the portfolio will be invested 40 percent in equities and 60 percent in fixed income. As a result, the portfolio will be much more correlated to the stock market than it was previously, resulting in more volatility from year-to-year. We feel that it is a reasonable price to pay for protection from inflation, which was not available to us with the previous portfolio.

Our total investment return for 2010 was 3.4 percent, which still included a majority GICs and savings products, and, by themselves, averaged 1.7 percent per annum.

Looking forward, we now have better tools to measure each of our business activities on their own. By not allowing cross-subsidization, each unit would stand on its own, and we will be able to take remedial action as soon as it is called for. This will allow the RASC to remain on a solid financial footing for years to come.

Mayer Tchelebon
Treasurer

AUDITOR'S REPORT

Tinkham & Associates LLP CHARTERED ACCOUNTANTS

D C Tinkham, B Comm, CMC, FCA

Associates

P J Brocklesby, BBA CA

L Link, BBA CA

M Tkachenko, BBA, CA

O B File, Ba, CA

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To the Members of
THE ROYAL ASTRONOMICAL SOCIETY OF CANADA
LA SOCIÉTÉ ROYALE D'ASTRONOMIE DU CANADA

We have audited the accompanying financial statements of The Royal Astronomical Society of Canada/La Société Royale D'Astronomie Du Canada, which comprise the balance sheet as at December 31, 2010 and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to donation revenue, excess (deficiency) of revenues over expenditures, assets or unrestricted net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

TORONTO, Ontario

March 26, 2011

Tinkham & Associates LLP
CHARTERED ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

BALANCE SHEET

As at December 31	2010	2009
Assets		
Current		
Cash	\$ 124,435	\$ 81,758
Short-term investments (note 4)	601,940	415,277
Accounts receivable	46,599	73,940
Inventory	34,216	21,032
Prepaid expenses	9,639	9,845
	816,829	601,852
Long Term		
Investments (note 4)	372,187	593,756
Capital assets (note 5)	17,593	15,879
	389,780	609,635
	\$1,206,609	\$ 1,211,847
Liabilities		
Current liabilities		
Accounts payable and accrued charges	\$ 34,039	\$ 61,919
Deferred revenue		
Membership fees for ensuing years	99,852	98,601
<i>Journal</i> subscriptions	18,063	14,439
Unamortized life membership fees (note 6)	37,585	39,563
	189,539	214,522
Net Assets		
Unrestricted	650,943	644,841
Internally restricted (note 8)	366,127	352,124
	1,017,070	996,965
	\$1,206,609	\$ 1,211,487
Commitment (note 7)	<i>See accompanying notes to financial statements</i>	

On Behalf of the Board



President



Treasurer

STATEMENT OF CHANGES IN NET ASSETS

	Internally Restricted (schedule 1)	Unrestricted	2010	2009
Year ended December 31				
Balance, beginning of year	\$ 352,124	\$ 644,841	\$ 996,965	\$ 483,536
Excess of expenditures over revenue for the year		513,429	20,105	\$ 513,429
Transfers (Schedule 1)	(41,047)	41,047	-	-
Balance, end of year	\$ 352,124	\$ 644,841	\$ 1,017,070	\$ 996,965

See accompanying notes to financial statements

STATEMENT OF REVENUE AND EXPENDITURE

Year ended December 31	2010	2009
Revenue		
Membership fees	\$ 172,192	\$ 176,791
Publication revenue		
<i>Journal</i>	36,338	37,290
<i>Observer's Handbook</i>	80,467	97,247
<i>Beginner's Observing Guide</i>	7,187	5,868
<i>Observer's Calendar</i>	41,880	46,815
<i>Skyways</i>	1,506	12,425
Shipping and Handling	24,947	30,704
International Year of Astronomy	1,360	30,646
Other	585	1,017
	194,270	262,012
Miscellaneous income		
Donations	35,494	83,279
Investment Income	32,914	24,667
Promotional products	8,862	8,542
Other income	4,132	178
	81,402	116,666
	447,864	555,469
Expenditures		
Publication costs		
<i>Journal</i>	45,221	47,614
Cost of publications sold	24,500	33,127
<i>Observer's Handbook</i>	453	2,210
<i>Observer's Calendar</i>	2,536	252
Freight and handling costs	24,577	30,283
	97,287	113,486
Operating costs		
Office salaries and employee benefits	103,481	63,631
Membership services	72,876	73,630
Office expenses	36,785	54,864
Services	42,135	37,185
Committees	8,757	14,150
Travel expenses	21,917	16,090
Cost of promotional items sold	3,429	4,911
International Year of Astronomy	7,380	102,812
Amortization of capital assets	3,063	2,841
Advertising and marketing	14,997	6,592
Occupancy	15,672	24,772
	330,472	401,478
	427,759	514,964
	20,105	40,505
Gain on sale of land and building	-	472,924
Excess of revenue over expenditures	\$ 20,105	\$ 513,429

See accompanying notes to financial statements

STATEMENT OF CASH FLOWS

Year ended December 31	2010	2009
Cash provided (used) by operating activities		
Excess of revenue over expenditures for the year	\$ 20,105	\$ 513,429
Charges not requiring a current cash payment		
Amortization of capital assets	3,063	2,841
Gain on sale of land and building		(472,924)
	23,168	43,346
Changes in non-cash working capital components		
Accounts receivable	27,341	744
Inventory	(13,184)	909
Prepaid Expenses	206	2,883
Accounts payable and accrued liabilities	(27,880)	(32,019)
Deferred revenues	2,897	(26,685)
	12,548	(10,822)
Cash provided (used) by investing activities		
Purchase of investments (net)	34,906	(722,792)
Proceeds on sale of land and building	-	472,924
Purchase of capital assets	(4,777)	(1,977)
	30,129	(251,845)
Increase (decrease) in cash during the year	42,677	(262,667)
Cash, beginning of year	81,758	344,425
Cash, end of year	124,435	81,758

NOTES TO FINANCIAL STATEMENTS

2010 December 31

1. Organization

The Royal Astronomical Society of Canada is a Canadian corporation without share capital and a registered charitable organization, incorporated for the purpose of stimulating interest in and promoting astronomy and related sciences. The organization is not subject to income taxes pursuant to exemptions accorded to registered charities in the income tax legislation.

2 Significant accounting policies

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The preparation of The Royal Astronomical Society of Canada financial statements in conformance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expense during the reporting period. Actual results could differ from such estimates.

(a) Basis of accounting

These financial statements were prepared using the accrual basis of accounting. The accrual basis recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipts of goods or services and the creation of a legal obligation to pay.

(b) Inventory

Inventory is comprised of publications and promotional items for re-sale and is carried at the lower of cost and net realizable value. Cost is determined on an average cost basis.

(c) Capital assets

Amortization has been determined using a straight-line basis over the estimated useful lives as follows:

- Computer hardware - 3 years
- Software - 10 years
- Office furniture - 10 years

(d) Membership fees

Membership fees received in the first half of the year are recognized during the current year. Those received in the second half of the year are recorded as deferred revenue and recognized in the following year. The organization previously offered life memberships to members. Life memberships received in prior years were credited to unamortized life membership fees liability account, as per Note 6. Five percent of the life membership fund is transferred at the beginning of each year to membership fees revenue.

(e) Revenue recognition

The organization follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

(f) Publications

RASC Journal subscription revenues are amortized into income over the subscription period.

(g) Contributed materials and services

The organization is dependant on the voluntary services of many individuals. Since these services are not normally purchased and because of the difficulty in estimating their fair market value, these services are not recorded in these financial statements

(h) Financial instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose, for which the financial instruments were acquired or issued, their characteristics and the Society's designation of such instruments. Settlement date accounting is used.

<u>Financial Instrument</u>	<u>Classification</u>
Cash	Held for trading
Investments	Held for trading
Receivables	Loans and receivables
Accounts payable and accrued liabilities	Other liabilities

(i) New accounting pronouncements

New accounting standards for non-profit organizations have been issued as Part III of the CICA Handbook - Accounting and are required to be implemented by the Society commencing with the fiscal year ending 2012 December 31. Early adoption is permitted. The Society is currently assessing the impact of the transition to these new standards.

3 Helm Fund

The Society is trustee of an endowment fund created by Mr. Walter J. Helm (a former Royal Astronomical Society of Canada member) who passed away 1960 June 5. In his will he provided a bequest to the Society that was to be used by the Society to support the general purposes of the David Dunlap Observatory (DDO) in Richmond Hill, Ontario. With the sale and closing of the DDO in 2008, the terms of the will were thrown into question.

The Society sought and received the Court's interpretation and direction with respect to the will regarding options for using income from the fund. The Society now has an agreement with Toronto Centre regarding use of Helm Fund income for purposes at the DDO site, as well as discretion and direction for use of the Fund income into the future, separate and apart from the DDO-related interest of the Toronto Centre.

Total assets of the fund under administration by the Society at 2010 December 31 are \$136,457 (2009 - \$172,189) and are excluded from the Society's financial statements.

3 Investments

	2010	2009
Managed portfolio at Scotia McLeod		
Fixed income investments	\$ 212,174	\$ -
Equity investments	153,735	-
Cash	6,278	-
Guaranteed investments certificates		
ING Direct, matures 2011 March 5, interest compound at 3.00%	\$ 264,366	\$ 256,180
Bank of Nova Scotia, matures 2011 April 4, 2.15% interest	126,995	126,995
HSBC Bank of Canada, matures 2011 April 4, 2.30% interest	127,135	127,135
Scotia Mortgage Corp, matures 2011 June 9, 2.05% interest	83,444	83,444
Mutual fund investments with Scotia McLeod		
Ivy Canadian Fund	\$ -	\$ 21,353
MacKenzie Cundill Value	-	10,057
Scotia Canadian Dividend	-	22,375
Savings Accounts		
Manulife Investment Savings account	\$ -	\$ 125,202
Altamira High Interest Cash Performer account	-	118,104
Dundee Investment Savings account	-	118,186
	974,127	1,009,031
Less Current portion	601,940	415,277
	\$ 372,187	\$ 593,754

The actively managed portfolio with ScotiaMcLeod includes 9 fixed income investments comprised of government and corporate bonds with an average yield to maturities of 2.53%, stated interest rates ranging from 3.00% to 5.00%, all purchased at a premium, and maturing from 2011 April 13, to 2019 April 15. The equity investments include share and trust units of 32 Canadian entities. The single largest holding is 165 shares of Toronto Dominion Bank with a market value on 2010 December 31 of \$12,251.

The fixed income and equity investments have been recorded at market value at 2010 December 31, based on information provided by ScotiaMcLeod.

5. Capital assets

	2010			2009	
Computer hardware	\$ 6,571	\$ 4,014	\$ 4,093	\$ 2,922	
Software	19,330	5,661	17,580	3,816	
Office furniture	1,542	176	993	50	
Library	1	-	1	-	
	\$ 27,444	\$ 9,851	\$ 22,667	\$ 6,788	
		\$ 17,593		\$ 15,879	

6. Unamortized life membership fees

	2010	2009
Life membership fees as of January 1	\$ 39,563	\$ 66,405
Deduct: Amounts paid to Centres	-	\$ 24,760
Deduct: Amortization to income	(1,978)	(2,082)
Balance, December 31	\$ 37,585	\$ 39,563

The organization made a one-time payment in 2009, based on the number of life members attached to each Centre, to encourage the Centres to financially support their life members.

7. Commitment

The Society has entered into a lease agreement for office premises for a 3 year term commencing 2009 March 1 and ending 2012 February 28 with an option to renew for a further 3 year term. The minimum annual payments required under the lease, excluding an estimate of the proportionate share of property taxes, maintenance and insurance for the premises, in aggregate and for each of the next two fiscal years is as follows:

2011	\$ 7,835
2012	\$ 1,316
	\$ 9,151

8. Internally restricted net assets

The Society has internally restricted certain funds. The Ruth Northcott Fund was established in 1969 and funds are used for a variety of specified purposes as approved by the National Council. The P.M. Millman Endowment Fund was established for the purpose of providing for the long-term growth of the Society. The National Council segregated a significant donation received from the Estate of the late Walter Feibelman into a separate fund in 2005. The Public Speaker Programme Fund was established in 2009 to encourage Centres to organize and host public talks by speakers from outside their local area about astronomical related topics.

An amount equal to the investment income for the year is transferred to all funds annually on a proportionate basis. All disbursements from these funds must be approved by the National Council, or are administered by trustees, who are appointed by and responsible to National Council.

Schedule 1: Internally Restricted Net Assets					2010	2009
	Public Speaker Programme Fund	W. Feibelman Fund	Ruth Northcott Fund	P. M. Millman Endowment Fund	Total	Total
Fund balance, January 1	\$ 10,026	\$ 17,346	\$ 93,094	\$ 231,658	\$ 352,124	\$ 393,171
Transferred from Unrestricted net assets:						
Interest	331	572	3,070	7,638	11,611	1,103
Donations	1,787	-	1,339	1,410	4,536	3,409
Expenses	(2,144)	-	-	-	(2,144)	(47,003)
	26	572	4,409	9,048	14,003	(44,697)
Balance, December 31	\$ 10,000	\$ 17,918	\$ 97,503	\$ 240,706	\$ 366,127	\$ 352,124

ANNUAL MEETING MINUTES—2010

THE ROYAL ASTRONOMICAL SOCIETY OF CANADA

LA SOCIÉTÉ ROYALE D'ASTRONOMIE DU CANADA

Minutes of the Annual Meeting held Sunday, 2010 July 4, at 09:40 ADT in the Wu Auditorium of the University of New Brunswick, Fredericton, NB.

The meeting was called to order at 9:30 ADT by the Chair, RASC President Dave Lane, who welcomed members, delegates, and guests to the 2009 Annual Meeting and thanked the New Brunswick Centre for hosting the 2010 General Assembly. This was greeted by a round of applause.

After introducing the Executive Committee, President Lane called the roll of Centres – 22 Centres were represented; plus several Unattached Members and guests were present, approximately 75 Members in attendance.

1. APPROVAL OF THE AGENDA

MOTION AM1001 Moved by Randall Rosenfeld, seconded by Ted Bronson, that the Agenda be approved as presented.

MOTION AM1001 was CARRIED

2. MINUTES OF THE 2009 ANNUAL MEETING.

MOTION AM1002 Moved by Brigitte Schaffer, seconded by Richard Christie, that the Minutes of AM 2009 as corrected in the Annual Report 2009, be approved.

MOTION AM1002 was CARRIED

3. REPORTS OF OFFICERS

President (Dave Lane)

Dave said last year was an amazing year, with all the activities during IYA2009. The final report of the national IYA committee has been published on the Web. He also reported the numerous events and publications that had been distributed. Dave introduced our new Executive Director, and thanked her for joining us on short notice.

1st Vice-President (Mary Lou Whitehorne)

Mary Lou had no report.

2nd Vice-President (Glenn Hawley)

Glenn Hawley had no report.

Secretary/Recorder (James Edgar)

James reported on the recent success of the newly formed Public Speaker Programme. He then read out the names of deceased members from 2009, calling for a moment's silence to honour those of our number who passed last year.

Treasurer (Mayer Tchelebon)

Mayer commented briefly on his written report, advising that our finances are in very good shape after two deficit years. The Financial Statements are published in the 2009 Annual Report.

MOTION AM1003

Moved by Paul Gray, seconded by Charles Darrow, to approve the Financial Statements as published.

MOTION AM1003 was CARRIED

National Office Manager (Jo Taylor)

Jo advised that we have settled into our new offices nicely. Our landlord is very good at repairing things that go wrong. We have actually had people come to the office to do research.

4. REPORTS OF STANDING COMMITTEES:

Awards (Peter Jedicke)

Peter said that he had nothing further to report other than his report to Council. He made an appeal to members to advise him of any potential candidates for awards.

Constitution (Denis Grey)

Denis said that 2009 was an exceptionally good year as we didn't change our By-Laws at all. We did do a review of our By-Laws to examine any changes that might be needed, and a solid document has been drafted to turn over to the incoming committee.

Education (Kim Hay)

Kim said IYA2009 kept the Education Committee very busy, and we will be honouring all the members who helped out during the year. This was greeted by a warm round of applause.

Executive (Dave Lane)

No further report.

Finance (Mayer Tchelebon)

No further report.

History (Barry Matthews)

Barry wanted to give a special vote of thanks to Dr. Randall Brooks, who evaluated our antique clock, which has a value of about \$3500. Dave Lane added an appreciation of the work Randall Rosenfeld did evaluating our library, and disposing of the extra books, which have a permanent home in the Museum of Science and Technology in Ottawa.

Membership & Promotion (Randall Rosenfeld)

Randall reported on the work being done to renew our brochures and membership materials. He also reported that volunteer recognition was high on his list of things to do.

Nominating (Glenn Hawley)

Glenn said that all the critical posts have been filled.

Nominations for election of officers result in the following being named by acclamation:

President – Mary Lou Whitehorne (Halifax)

1st Vice-President – Glenn Hawley (Calgary)

2nd Vice-President – Colin Haig (Hamilton)

Dave Lane added that editors for the Observer's Handbook and the Observer's Calendar will need to be sought out.

Observing (Chris Beckett)

Paul Gray reported on Chris Beckett's behalf that the new Finest NGC and Isabel Williamson Lunar Program certificates and pins are now being distributed. He thanks the committee members for their support during his four years on the committee.

Publications (Mary Lou Whitehorne)

Mary Lou said that a new editor is required for The Beginner's Observing Guide, as well as the Observer's Handbook. The new promotional materials will be forthcoming. Mary Lou welcomed Deborah Thompson to our team. She also emphasized the great contribution of Jo Taylor, who continues to run the Society at the nuts-and-bolts level. This was greeted by a warm round of applause. Mary Lou also reported that there is a new government regulation coming and that we will be ready for that change.

5. REPORTS OF SPECIAL COMMITTEES:

Green-Laser Pointer (Randall Rosenfeld)

Randall reported that the voluntary guidelines are published on the Web. A poster has been devised for download, as well as a national brochure.

Information Technology (Ryan May)

Dave Lane reported for Ryan May that iMIS was handled outside the committee, and he also expects the committee will be more active in the coming year. The Web site will be redesigned over the next while.

Light-Pollution Abatement (Robert Dick)

Chris Weadick reported on Rob Dick's behalf that the committee is focussing on how light impacts wildlife, new Dark-Sky Preserves, and Sky Quality Meters.

6. MOTIONS

MOTION AM1004 Moved by Adrien Bordage, seconded by Barry Matthews, that the annual membership fees of the Society be changed as follows:

For members with Canadian postal addresses:

1. Ordinary members - changed to \$70.00; and
2. Youth members - no change.

For members with United States postal addresses (in US dollars):

1. Ordinary members - changed to \$86.00; and
2. Youth members - no change.

For members with postal addresses outside Canada and the United States (in US dollars):

1. Ordinary members - changed to \$115.00; and
2. Youth members - no change.

The current Centre affiliation incentive remains unchanged. These new fees shall become effective at a date determined by the Executive Committee except no earlier than 2010 July 4. MOTION AM1004 was CARRIED

7. ELECTION OF AUDITOR

MOTION AM1005

Moved by Colin Haig, seconded by Brigitte Schaffer, that Tinkham and Associates be appointed as Auditor of the RASC.

A discussion ensued about whether we would change our auditor. Mayer Tchelebon advised that we haven't searched for a different auditor, as it would be more costly and with little benefit.

MOTION AM1005 was CARRIED

8. OTHER BUSINESS

There was none.

9. ADJOURNMENT

MOTION AM0906

It was moved by Denis Grey, seconded by Patrice Scattolin, that the meeting adjourn.

MOTION AM0906 was CARRIED.

The meeting adjourned at 11:05 ADT.

James Edgar
Recorder

APPENDIX "A"

Deceased Members — 2009 January 1 to December 31

Lawrence Anderson (Charlottetown)

Leo Enright (Kingston)

Paolo Maffei (Kingston)

Norm Welbanks (Kingston)

Chelva Elankian (Toronto)

James M. McLeod (Winnipeg)

CENTRE TREASURERS' REPORTS FOR FISCAL YEAR 2010

		Belleville	Calgary	Charlottetown	Edmonton	Halifax	Hamilton	Kingston	Kitchener-Waterloo	London
REVENUE										
Membership	Membership Fees: Centre Fee	1,128	9,716	612	5,408	3,209	2,414	2,835	2,728	3,195
	Membership Fees: Associate		120		105	79	55	15		
	Membership Fees: Affiliate							28		
	Membership Fees: other		220			2,133				
	Life Membership Payout Received									
	Centre Newsletter									
Donations / Fundraising	Donations		1,639	90	205	655		1,748	29	
	Fundraising		2,000				134	155	396	50
Sales Revenue	Sale of Observer's Handbooks		60					100		200
	Sale of Observer's Calendars		1,395	264	1,248	1,400	111	360		300
	Sale of Beginner's Observing Guides					55				
	Other Publication Sales					292				
	RASC Promo Items		150			109	25	420	1,202	
	Other Sales					732		15		
Subscription Revenue	Astronomy / Sky & Telescope		36							
	Other									
Events Revenue	Star Parties	458	2,867			3,211				
	Annual Dinner		1,675							
	IYA Event					1,000				
	Astronomy Day			500						
	Other Events		91			445				
General Assembly Revenue	General Assembly									
Miscellaneous Revenue	Interest and Dividends	2	8	3	170	8		65		
	Advertising		250							
	Observatory Site		104							
	Equipment Rentals/Loans		1,229		30					
	Miscellaneous		76			11		15	60	
TOTAL REVENUE		1,588	21,636	1,469	7,166	13,339	2,739	5,756	4,415	3,745
EXPENDITURES										
Sales Expenses	Observer's Handbook						127	86		200
	Beginner's Observing Guide			72		55				
	Observer's Calendar		995	224	527	867		261	562	300
	Other Publications			267						
	Newsletter		1,300		2,585	1,530		67		245
	RASC promo items		533				30		601	
	Other			30		364				
Event Expenses	Star Parties	382	2,027			3,202		489	116	
	Annual Dinner	192	1,997						690	
	Astronomy Day			216	196	68				
	IYA Event					44				
	Meetings		200		572	670	417		663	50
	Other Events	240	681	127	1,726	777		167		
Travel	General Assembly and Council Meetings								1,001	
Administrative Expenses	Office Administration		195		154	270		115		
	Equipment and Supplies			93		30			46	
	Insurance		2,395			1,113	1,375			
	General Expenses and Audit	2		314		28		215	841	
	Awards		1,054	200	504	10				
	Donations		50		10,969					
	Advertising		150		548					
Miscellaneous Expenses	Observatory and Site Expenses		3,302		19,059	259	1,377		350	375
	Library		181		36	89		95		
	Depreciation		2,263			3,030				
	Miscellaneous	13	273		2,364	120	500	399	970	
TOTAL EXPENDITURES		829	17,996	1,543	39,240	12,526	3,826	1,894	5,840	1,170
SURPLUS OR DEFICIT ON OPERATIONS		759	4,040	-74	-32,074	813	-1,087	3,862	-1,425	2,575
ASSETS	Current assets	4,625	26,816	1,476	147,023	16,909	15,366	25,802	11,604	15,330
	Capital assets	720	26,851	2,500		15,248	94,737	21,250	2,000	46,975
LIABILITIES			1,226		3,065	920				

CENTRE TREASURERS' REPORTS FOR FISCAL YEAR 2010

		Mississauga	C. F. de Montréal	Montréal	New Brunswick	Niagara	Okanagan	Ottawa	Prince George	Québec	Regina
REVENUE											
Membership	Membership Fees: Centre Fee	4,064	2,148	3,797	1,522	1,691	3,391	8,190	1,630	399	2,645
	Membership Fees: Associate	120				138					
	Membership Fees: Affiliate	23									
	Membership Fees: other	82					535			278	
	Life Membership Payout Received										
	Centre Newsletter							345			
Donations / Fundraising	Donations	483	782	200	1,156	1,160	7,703	482	205		1,344
	Fundraising				829	245	2,712		1,055		1,330
Sales Revenue	Sale of Observer's Handbooks					5	370		688		
	Sale of Observer's Calendars	324		170	140	402		1,990			
	Sale of Beginner's Observing Guides						150				
	Other Publication Sales										
	RASC promo items	180	195		25	17			38		
	Other Sales					60			123		2,069
Subscriptions	Astronomy / Sky & Telescope					304					
	Other										
Events Revenue	Star Parties										3,948
	Annual Dinner					1,620		2,495			
	IYA Event										
	Astronomy Day										
	Other Events								223		5,345
General Assembly Revenue	General Assembly				1,854						
Miscellaneous Revenue	Interest and Dividends		7	222		240	10	68			
	Advertising		578								
	Observatory Site					220		770			
	Equipment Rentals/Loans						165	450			
	Miscellaneous	1,153	43	102		200	17,129	4,096	8,000		460
TOTAL REVENUE		6,429	3,753	4,491	5,526	6,302	32,165	18,886	11,961	677	17,142
EXPENDITURES											
Sales Expenses	Observer's Handbook										
	Beginner's Observing Guide										
	Observer's Calendar	76			787		557	1,828	597	268	
	Other Publications										
	Newsletter		414	42		175	61	3,288			408
	RASC promo items	481			504		78		164		5,241
	Other	129						922			
Event Expenses	Star Parties							297			
	Annual Dinner					1,700		2,820			
	Astronomy Day										
	IYA Event										
	Meetings			627	276	427	23	161			1,136
	Other Events	700									70
Travel	General Assembly and Council Meetings			364			400				
Administrative Expenses	Office Administration	436	1,506	171			1,138	146	628	47	1,705
	Equipment and Supplies		54	145	139	407	2,574				340
	Insurance		541				1,520	3,682	1,678		455
	General Expenses and Audit			382	104	38			549		
	Awards										
	Donations							150	52		
	Advertising				115		438		117		
Miscellaneous Expenses	Observatory and Site Expenses		200			2,644	40,443	712	3,876		368
	Library						64	9,127		102	
	Depreciation	168	252								
	Miscellaneous	113	328	423		809	463		2,994	62	1,111
TOTAL EXPENDITURES		1,950	3,295	2,154	1,925	6,200	47,759	23,133	10,656	478	10,834
SURPLUS OR DEFICIT ON OPERATIONS		4,479	415	2,337	3,601	102	-15,594	-4,247	1,305	199	6,308
ASSETS	Liquid assets	11,208	5,151	95,229	7,427	9,149	9,471	41,066	11,871	1,203	15,473
	Capital assets	336	11,243	28,094		20,873	138,863	24,993	85,280		65,903
LIABILITIES			33			421		1,178			

CENTRE TREASURERS' REPORTS FOR FISCAL YEAR 2010

		St. John's	Sarnia	Saskatoon	Sunshine Coast	Thunder Bay	Toronto	Vancouver	Victoria	Windsor	Winnipeg
REVENUE											
Membership	Membership Fees: Centre Fee	1,199	342	2,583	787	1,391	9,7475		3,436	2,364	2,131
	Membership Fees: Associate	20	10		10		610		25	10	
	Membership Fees: Affiliate						46				
	Membership Fees: other						5,807			735	
	Life Membership Payout Received	278									
	Centre Newsletter										
Donations / Fundraising	Donations		20	289	219	25	8,765	1,021	179	1,410	200
	Fundraising	20			594	319				1,351	
Sales Revenue	Sale of Observer's Handbooks						254				
	Sale of Observer's Calendars	375	210		209	855	2,733			532	585
	Sale of Beginner's Observing Guides						555	816			
	Other Publication Sales			537					314		
	RASC promo items						1,031				
	Other Sales				296			288	3,010	680	
Subscription Revenue	Astronomy / Sky & Telescope										
	Other						7,419				
Events Revenue	Star Parties			12,259					1,512		1,675
	Annual Dinner			61					1,755		1,225
	IYA Event										
	Astronomy Day							271			
	Other Events	422		632	1,086			89			
General Assembly Revenue	General Assembly										
Miscellaneous Revenue	Interest and Dividends	1	1	417	432	2	415	7,656		1	13
	Advertising			180				25			
	IObservatory Site						14,052				
	Equipment Rentals/Loans										
	Miscellaneous					678	15,566	239			916
TOTAL REVENUE		2,315	583	16,958	3,633	3,270	66,998	10,405	10,251	7,082	6,745
EXPENDITURES											
Sales Expenses	Observer's Handbook						781				
	Beginner's Observing Guide										
	Observer's Calendar	261	340		214	575	1,656	637		439	522
	Other Publications						150		249		
	Newsletter					212	2,131	534	44		
	RASC promo items						1,333		275		
	Other			933	317			323	1,198		
Event Expenses	Star Parties	80		10,651			488		1,270		1,000
	Annual Dinner								1,802	89	1,334
	Astronomy Day							1,224	48		
	IYA Event							1,000	174		
	Meetings	147	150				1,410	1,517	159	1,212	622
	Other Events		128	632	100		801	411	225	50	
Travel	General Assembly and Council Meetings			250		200			700		
Administrative Expenses	Office Administration			1,291	216		4,265	301	41		134
	Equipment and Supplies		568				331		67	182	1,725
	Insurance	548		1,105			1,430		500	1,593	1,000
	General Expenses and Audit		4		227	73	3,175		124		44
	Awards						159	1,253	814		45
	Donations										
	Advertising				1,089			4,059		75	
Miscellaneous Expenses	Observatory and Site Expenses			1,158			23,801	287	6,669	1,687	15
	Library						46		261		66
	Depreciation	835		828			18,029	1,842			
	Miscellaneous		60	10	82	500	24	947	59	118	606
TOTAL EXPENDITURES		1,036	1,250	16,858	2,245	1,560	60,010	14,335	14,677	5,445	7,113
SURPLUS OR DEFICIT ON OPERATIONS		1,279	-667	100	1,388	1,710	6,988	-3,930	-4,426	1,637	-368
ASSETS	Current assets	25,704	1,176	38,602	14,350	4,494	40,977	364,277	5,549	6,741	14,737
	Capital assets			17,737	2,115		412,786	15,499	67,850	80,000	80,000
LIABILITIES							13,597	1,213			